

Haldia Petrochemicals Limited

CLIMATE STEWARDSHIP POLICY

Background & Purpose

The global climate is undergoing unprecedented changes, primarily driven by human activities, particularly the combustion of fossil fuels such as oil, gas, and coal. The resulting emissions of greenhouse gases (GHGs), have led to a rapid increase in global temperatures, altering weather patterns, and posing significant risks to ecosystems and human societies worldwide.

Haldia Petrochemicals Limited (also known as "the Company," "HPL," or "We") acknowledges the urgent need to address climate change promptly and is dedicated to adapting and mitigating its impact. The Climate Stewardship Policy outlines the strategy for lowering greenhouse gas (GHG) emissions, increasing the resilience of the operations to climate change effects, and enhancing overall sustainability. This policy aligns with global industry standards, national and international regulations on climate change, and the United Nations Sustainable Development Goals (UNSDG): 13 (Climate Action), emphasizing the need for immediate action to combat climate change and its consequences.

Scope

This policy applies to all aspects of operations, processes, and facilities of HPL across its footprint. It encompasses HPL's engagement with employees, suppliers, contractors, business partners, and other stakeholders across its value chain to foster a culture of climate stewardship that extends beyond HPL's immediate operational boundaries.

Policy Commitments

HPL is committed to leading the way in decarbonization efforts and promoting environmental responsibility throughout its operation and value chain, focusing on four key pillars: reducing greenhouse gas emissions, conserving resources, sourcing sustainably, and embracing the principles of a circular economy. The key features of the policy are as follows:

- Establish mechanisms to continuously monitor its greenhouse gas (GHG) emissions.
- Define specific GHG intensity targets and monitor progress.
- Identify potential climate-related risks & opportunities and formulate suitable adaptation and mitigation strategies.
- Minimize its greenhouse gas (GHG) emissions through the adoption of cleaner technologies and energy-efficient processes.
- Collaborate with suppliers to prioritize energy-efficient materials and logistics, ensuring sustainability across the supply chain.

- Focus on developing climate-friendly and low-carbon products to meet the evolving market demands and contribute positively to the environment.
- Comply with all the applicable national, regional, and local environment regulations and statutory obligations and endeavor to go beyond compliances.
- Regularly communicate the progress against these commitments to stakeholders, demonstrating transparency and accountability in our sustainability efforts.

Responsibility & Overview

The HSE Committee will have the primary responsibility for overseeing and establishing the policy, while the ESG strategy and execution team will be tasked with its comprehensive implementation.

Review and Amendment

This Policy shall be reviewed and evaluated as and when required to establish and confirm that it meets the objectives of the relevant legislation and remains effective. The Whole-time Director & CEO has the complete right to make amendments to this Policy in whole or in part, at any point of time without assigning any reason, whatsoever.

Place: Kolkata

By order of the Board of Directors

Date: 09.07.2024

Sd/-

Whole-time Director & CEO